

**North Penn School District**

**2016-2017 Revenue and Expense Projection Report**

<b>REVENUES</b>	<b>Actual Jul-16</b>	<b>Actual Aug-16</b>	<b>Actual Sep-16</b>	<b>Actual Oct-16</b>	<b>Actual Nov-16</b>	<b>Actual Dec-16</b>	<b>Actual Jan-17</b>	<b>Actual Feb-17</b>	<b>Actual Mar-17</b>	<b>Actual Apr-17</b>	<b>Actual May-17</b>	<b>Actual Jun-17</b>	<b>Estimated Jun-17</b>	<b>Total</b>	<b>Budget</b>	<b>Favorable/ (Unfavor)</b>
Local Revenue	12,868,976	107,278,003	37,948,053	8,576,611	6,623,651	2,602,744	1,358,889	5,343,725	2,666,514	1,735,072	3,978,941	1,645,301	3,177,904	195,804,384	189,483,165	6,321,219 *
State Revenue	1,128,976	3,917,825	4,044,128	4,090,149	2,481,499	8,888,978	920,536	2,288,498	6,043,292	1,188,850	1,432,597	11,057,488	2,262,864	49,745,677	48,868,009	877,668 **
Federal Revenue	148,621	279,844	258,875	571,105	301,239	216,771	223,766	206,926	351,091	233,962	425,254	169,618	532,572	3,919,644	3,823,703	95,941
Other Budgeted Rev.	225	48,145	67,994	165,613	-	-	-	19,532,403	25,632	-	15,616	-	-	19,855,627.31	-	19,855,627 ***
<b>Total Revenues</b>	<b>14,146,798</b>	<b>111,523,817</b>	<b>42,319,049</b>	<b>13,403,478</b>	<b>9,406,389</b>	<b>11,708,493</b>	<b>2,503,191</b>	<b>27,371,551</b>	<b>9,086,528</b>	<b>3,157,884</b>	<b>5,852,408</b>	<b>12,872,407</b>	<b>5,973,340</b>	<b>269,325,333</b>	<b>242,174,877</b>	<b>27,150,455</b>
<b>EXPENSES</b>																
Payroll Expense	1,292,692	2,131,303	13,497,528	9,316,611	9,543,931	9,651,855	9,243,739	9,527,306	14,459,894	9,699,993	9,916,193	23,504,454	525,000	122,310,498	123,166,797	856,299
PSERS	448,218	573,730	3,997,502	2,770,500	2,820,731	2,855,728	2,754,934	2,826,856	4,280,786	2,875,217	2,943,779	7,015,748	156,081	36,319,810	36,612,403	292,593
Other Expenses	3,708,584	6,704,117	8,086,327	5,989,513	4,338,154	5,368,082	5,561,742	34,228,873	6,272,852	4,790,733	5,234,352	11,021,838	3,376,163	104,681,329	85,710,330	(18,970,999) ****
<b>Total Expenses</b>	<b>5,449,494</b>	<b>9,409,150</b>	<b>25,581,357</b>	<b>18,076,624</b>	<b>16,702,816</b>	<b>17,875,665</b>	<b>17,560,416</b>	<b>46,583,034</b>	<b>25,013,532</b>	<b>17,365,944</b>	<b>18,094,324</b>	<b>41,542,040</b>	<b>4,057,243</b>	<b>263,311,637</b>	<b>245,489,530</b>	<b>(17,822,107)</b>
<b>REVENUES-EXPENSES (MONTH)</b>																
	<b>8,697,305</b>	<b>102,114,667</b>	<b>16,737,692</b>	<b>(4,673,146)</b>	<b>(7,296,426)</b>	<b>(6,167,172)</b>	<b>(15,057,225)</b>	<b>(19,211,483)</b>	<b>(15,927,004)</b>	<b>(14,208,060)</b>	<b>(12,241,916)</b>	<b>(28,669,634)</b>	<b>1,916,097</b>	<b>6,013,695</b>	<b>(3,314,653)</b>	<b>9,328,348</b>
<b>REVENUES-EXPENSE (YTD)</b>																
	<b>8,697,305</b>	<b>110,811,971</b>	<b>127,549,663</b>	<b>122,876,518</b>	<b>115,580,091</b>	<b>109,412,920</b>	<b>94,355,695</b>	<b>75,144,212</b>	<b>59,217,208</b>	<b>45,009,148</b>	<b>32,767,232</b>	<b>4,097,599</b>	<b>6,013,695</b>			

\*NOTE: Variance reflects adjustments for favorable assessment appeal settlements for \$3.4M, escrow release of \$1.6M, (One-time money), actual RE tax collections, projected EIT collections.

\*\*NOTE: Variance reflects net adjustments for Basic Ed and Special Ed Subsidies of \$400,919, 15-16 Rental Reimb. Subsidy and PlanCon H approved in 16-17 netted with bond refunding savings, and adjusted Transp. Subsidy.

\*\*\*NOTE: Variance reflects insurance payments for the high school fire and the sale of school buses.

\*\*\*\*NOTE: The Refinancing of the 2011 GOB has been recorded in the General Fund. \$19.5M appears in both other revenues and other expenditures.