North Penn School District GENERAL FUND REPORT June 30, 2017

STATEMENT OF REVENUE AND EXPENDITURES

June 1, 2017 - June 30, 2017

Beginning Balance, June 1, 2017 \$ 69,504,098.80

<u>REVENUE</u>					<u>ASSETS</u>		
Current Real Estate	\$	199,386.86			Cash & Cash Equivalents	\$	8,170,899.15
Interim Real Estate	\$	41,492.88			Tax Escrow Account	\$	3,833,228.11
Public Utility R.E. Tax	\$	-			Payroll	\$	-
Payments in Lieu of Tax	\$	-			Investments	\$	49,611,995.57
Earned Income Tax	\$	871,347.67			Taxes Receivable	\$	2,055,817.97
Real Estate Transfer Tax	\$	281,516.11			Interfund Receivable	\$	429,567.74
Delinquent Real Estate Tax	\$	187,072.81			State Subsidies Receivable	\$	6,140,632.49
Interest Earnings	\$	49,271.61			Federal Subsidies Receivable	\$	288,769.62
Athletic Events	\$, -			Other Accounts Receivable	\$	40,067.84
Student Fees	\$	2,057.00			Blue Cross Deposit & SEPaST	\$	-
Tuition from Patrons	\$	905.00			Prescription Trust	\$	-
Rentals	\$	9,354.00			Inventory	\$	211,526.37
Service Local Gov LEAS	\$, -			Prepaid Expenses	\$	312,083.50
Other Local Revenue	\$	2,897.01					<u> </u>
Basic Instructional Subsidy	\$	3,922,859.56			Total Assets	\$	71,094,588.36
Special Education Subsidy	\$	1,617,598.86				_	
Special Ed Aged Pupil	\$	-					
Transportation Subsidy	\$	208,056.51					
Property Tax Reduction Alloc	\$	-					
PA Accountability Grant	\$	_					
State Social Security	\$	(11,118.21)					
State Retirement	\$	4,992,357.11					
Other State Revenue	\$	327,733.83			LIABILITIES		
Federal Revenue Sources	\$	169,618.09			Interfund Payables	\$	11,029.77
Other Financing Sources	\$	-	\$	12,872,406.70	Accounts Payable	\$	5,640,987.14
other rinarieing sources	<u> </u>		<u> </u>	12,072,100.70	Prior Year Payables	\$	44,643.00
Revenue & Beginning Fund Ba	lance		\$	82,376,505.50	Judgements Payables	\$	3,347,443.51
nevenue & Beginning i unu Bu	unicc		<u> </u>	02,070,000.00	Miscellaneous Liabilities	\$	67,970.39
EXPENDITURES					Accrued Salaries, Benefits, Taxes	\$	18,893,915.65
Regular Instruction	\$	24,405,454.79			Deferred Revenues	\$	2,254,133.64
Special Education	\$	8,709,520.31					_,,
Vocational Education	\$	-					
Other Instructional Programs	\$	20,256.82			Less:Total Liabilities	Ś	30,260,123.10
Nonpublic School Programs	\$	(2,225.81)				<u> </u>	
Preschool Programs	\$	29,071.17					
Pupil Personnel Services	\$	1,624,977.60					
Instructional Support Services	\$	1,150,555.62					
Administrative Services	\$	1,234,045.38			Fund Balance-Non-Spendable	\$	296,277.91
Pupil Health Services	\$	474,269.25			Fund Balance-Blue Cross	\$	290,277.91
Business Services	\$	282,874.60			Fund Balance - Medical	\$	2,700,000.00
Operations, Maint, Grounds	\$	1,350,519.61			Fund Balance-PSERS	\$	14,406,187.00
Pupil Transportation	\$	1,665,675.84			Fund Balance-Unrestricted	۶ \$	19,334,401.69
Other Support Services	\$	250,600.63			Tulid Balance-Officestricted	ب	19,334,401.09
• •		•			Total Fund Palances	¢	26 726 966 60
Noninstructional Services	\$ ¢	212,277.72			Total Fund Balances	\$	36,736,866.60
Capital Project	\$ \$	- 12 <i>1</i> 1 <i>EE</i> 71					
Other Finance		134,166.71	ċ	41 542 040 24			
Fringe Benefits Suspense	\$	-	Ş	41,542,040.24			
Ending Fund Balance, June 30,	2017		\$	40,834,465.26	Equals: Fund Equity	\$	40,834,465.26

North Penn School District Treasurer's Report

General Fund Revenue and Expenses June 30, 2017

	Period 12					
2016-2017 Budget	June, 2017 - YTD	% of Budget	Description	2015-2016 Budget	June, 2016 - YTD	% of Budget
35,750,328.00	36,736,866.60	102.8%	Beginning Fund Balance	35,750,328.00	36,636,675.32	102.5%
164,150,885.00	167,374,336.04	102.09	Real Estate Tax	159,791,009.00	159,744,171.73	100.0%
1,100,000.00	864,254.36		Interim Real Estate Tax	1,010,000.00	683,780.29	67.7%
210,000.00	199,924.52		Public Utility Reality Tax	210,000.00	201,548.14	96.0%
15,500,000.00	16,446,913.33		Earned Income Tax	15,000,000.00	16,217,480.68	108.1%
2,600,000.00	2,799,369.79		Real Estate Transfer Tax	2,200,000.00	2,894,711.09	131.6%
2,400,000.00	1,886,116.25		Delinquent Taxes	2,600,000.00	2,296,273.39	88.3%
300,000.00	597,013.46		Interest on Investments	225,000.00	380,373.00	169.1%
75,000.00	96,658.00		Athletic Events	75,000.00	58,300.50	77.7%
265,000.00	131,028.00		Student Fees	150,000.00	198,596.60	132.4%
70,000.00	79,995.86	114.3%		70,000.00	68,602.14	98.0%
57,000.00	45,731.80		Tuition	57,850.00	75,672.94	130.8%
2,755,280.00	2,105,138.75		Other Local Revenue	2,722,710.00	2,058,427.78	75.6%
48,868,009.00	47,482,813.33		7000 State Subsidies	45,271,319.00	42,815,309.01	94.6%
3.823,703.00	3,387,071.79		8000 Federal Subsidies	3,173,995.00	3,529,975.57	111.2%
0.00	19,855,627.31		9000 Other Financing Sources	0.00	178,173.39	0.0%
242,174,877.00	263,351,992.59	108.7%	TOTAL RECEIPTS	232,556,883.00	231,401,396.25	99.5%
277,925,205.00	300,088,859.19	108.7%	TOTAL FUNDS AVAILABLE	268,307,211.00	268,038,071.57	99.9%
277,723,203.00	300,000,037.17	100.076	***EXPENDITURES***	200,307,211.00	200,000,071.57	77.770
			INSTRUCTION			
112,248,502.40	110,490,207.63	98.4%	1100 Regular Program	105,791,293.26	105,924,084.69	100.1%
42,551,841.90	42,617,728.09		1200 Special Ed Program	40,700,482.07	40,408,972.18	99.3%
3,785,557.76	3,785,557.76		1300 Vocational-Technical	3,633,934.00	3,633,934.48	100.0%
322,049.00	166,422.34	51.7%	1400 Other Instructional Prog.	389,118.00	196,438.93	50.5%
0.00	0.00		1500 Nonpublic School Prog.	0.00	2,157.42	0.0%
105,677.00	134,593.22		1800 Pre School	103,887.00	103,503.35	99.6%
159,013,628.06	157,194,509.04	98.9%	Instruction Sub Total	150,618,714.33	150,269,091.05	99.8%
			SUPPORT SERVICES			
8,992,966.62	8,867,587.90	98.6%	2100 Pupil Personnel Services	8,534,113.00	8,451,639.77	99.0%
6,964,639.16	6,707,791.33	96.3%	2200 Instructional Support	6,832,655.60	5,906,023.14	86.4%
12,634,003.45	12,126,831.78		2300 Administrative Services	12,504,597.44	11,670,472.96	93.3%
2,912,232.63	3,018,844.59	103.7%	2400 Pupil Health Services	2,824,387.02	2,777,094.86	98.3%
3,071,159.18	2,607,376.07	84.9%	2500 Business Services	2,973,466.52	2,303,679.43	77.5%
15,742,737.14	15,442,228.21	98.1%	2600 Operation & Maint.	15,760,108.90	14,759,592.93	93.7%
13,481,835.33	13,085,354.78	97.1%	2700 Pupil Transportation Svcs	13,999,318.46	13,592,088.94	97.1%
3,556,364.28	2,980,604.60	83.8%	2800 Data Processing Services	2,395,610.16	2,566,590.91	107.1%
397,797.11	379,339.65	95.4%	2900 Other Support Services	392,088.13	370,032.94	94.4%
67,753,734.90	65,215,958.91	96.3%	Support Services Sub Totals	66,216,345.23	62,397,215.88	94.2%
•		•	NONISTRUCTIONAL SVCS	•		•
3,137,199.46	2,966,496.43	94.6%	3200 Student Activities	2,900,856.87	2,842,178.43	98.0%
94,019.00	30,653.88	32.6%	3300 Community Services	78,661.43	15,760.43	20.0%
0.00	0.00	0.0%	4600 Improve Exist Building	0.00	7,407.45	0.0%
3,231,218.46	2,997,150.31	92.8%	Noninstructional Svc Sub-Totals	2,979,518.30	2,865,346.31	96.2%
			OTHER FINANCING USES			
14,490,948.33	33,593,630.74		5100 Debt Service	14,349,850.00	14,242,476.83	99.3%
0.00	0.00		5200 Fund Transfers	0.00	0.00	0.0%
0.00	243,696.93	0.0%	5500 Extraordinary Losses	0.00	8,626.19	0.0%
1,000,000.00	9,448.00		5800 Suspense Account	0.00	0.00	0.0%
1,000,000.00	0.00		5900 Budgetary Reserve	1,000,000.00	0.00	0.0%
16,490,948.33	33,846,775.67	205.2%	Other Uses Sub-Totals	15,349,850.00	14,251,103.02	92.8%
246,489,529.75	259,254,393.93	105.2%	TOTAL EXPENDITURES	235,164,427.86	229,782,756.26	97.7%
31,435,675.25	40,834,465.26		Current Ending Fund Balance	33,142,783.14	38,255,315.31	/0
U1,700,070.23	70,007,403.20		Current Lituring Fully Dalatice	55,172,755.14	JU,2JJ,J1J.J1	

NOTE: This report is through period 12 to provide a consistent comparison between fiscal years. Due to timing of availability of information, \$13,600.01 of Interest on Investments has been recorded in period 13.